(From the American Business News, dated three years ago)

Parsec hires Princeton research scientist

The Austin, Texas-based Parsec, Inc., known for its space technology products, recently scored a coup by hiring Julian Levitz, an astrophysicist

from Princeton University, to head up its new think-tank. While the company has a policy against revealing employee's salaries, it is generally assumed that Parsec paid top dollar for the research scientist. The company is thought to be flush with new capital following its merger with the international holding corporation TemCo.

According to a press release, the scientist will be working in the company's propulsion division, "developing theoretical new solutions to age-old problems of space travel." Analysts speculate that this means Parsec has landed one of NASA's Mars contracts. The company has no comment on this issue.